# Carlo Zappia – Curriculum Vitae

Associate Professor of Economics, Department of Economics and Statistics, University of Siena <u>http://docenti-deps.unisi.it/carlozappia/</u> carlo.zappia@unisi.it

## Previous positions and Education

- Assistant Professor of Economics, University of Siena (1991-2000)
- Lecturer, Fondazione di Studi e Ricerche Internazionali, University of Florence (1989-1991)
- Ph. D. in Economics, University of Siena, 1989
- BA in Economics (summa cum laude), University of Florence, 1985

#### Awards and Scholarships

- UCA Idex Grant, Université Cote d'Azur, 2019
- National Scientific Qualification as Full Professor of Economics (2018 )
- National Scientific Qualification as Full Professor of History of Economics/Economic History (2017 )
- Best Article Award, European Society of the History of Economic Thought, 2016
- Shackle Scholarship, St. Edmund's College, University of Cambridge, 2011-2012
- H2S Fellowship, Ecole Normale Supérieure de Cachan, 2006
- Siena-Columbia Fellowship, Columbia University, NY, USA, 1993
- Best Graduation Thesis, Banco di Sicilia, 1986

## Other activities

- 2020- : Member, Advisory Board of Springer Studies in the History of Economic Thought

- 2019: Organizer, 16<sup>th</sup> Annual Meeting, STOREP - Italian Association for the History of Economics

- 2016: Organizer, Workshop on "Varieties of uncertainty", University of Siena
- 2014: Organizer, 8th Annual Conference in the History of Recent Economics, University of Siena
- 2012: Visiting Scholar, St. Edmund's College, University of Cambridge, UK
- 2011: Organizer, Workshop on "Risk and Ambiguity: Theory and Evidence", University of Siena

- 2009-2012: Elected Member Executive Committee, STOREP - Italian Association for the History of Economics

- 2007-2009: Editor, DEPFID Working Papers, University of Siena

- 2008: Organizer, "Axiomatics in Economics", 12<sup>th</sup> European Conference in the History of Economics, University of Siena

- 2006: Visiting Fellow, Ecole Normale Supérieure de Cachan, FR

- 2006: Organizer, Workshop on "Behavioural Finance: Theory and Experimental Evidence", University of Siena

- 2004: Organizer, Siena Meeting in the History of Economics, University of Siena
- 2001-2004: Editor, Quaderni del Dipartimento di Economia Politica, University of Siena
- 1995: Organizer, Siena Meeting for the foundation of the ESHET, Certosa di Pontignano, Siena
- 1993: Visiting Scholar, Italian Academy, Columbia University, NY, USA.

#### Paper presentations (last 10 years)

- June 2019 Presentation: "Savage and the Ellsberg Paradox: evidence from the archives", HES Annual Meeting, Columbia University, New York City, NY.
- June 2019 Presentation: "Savage and the Ellsberg Paradox: evidence from the archives", D-TEA Workshop, Paris School of Economics, Paris
- November 2018 Presentation: "Financial Markets and Keynes's long-term expectations", Third nHice Workshop, GREDEC Sophie Antipolis.
- August 2018 Presentation: "Paradox, which paradox? On a brief exchange between Leonard Savage and Karl Popper", THETS Annual Meeting, Balliol College, Oxford.
- June 2018 Presentation: "Paradox, which paradox? On a brief exchange between Leonard Savage and Karl Popper", STOREP Annual Meeting, Università di Genova.
- June 2018 Presentation: "Uncertainties that are not risks: contextualizing the Ellsberg Paradox", HES Annual Meeting, Loyola University, Chicago, IL.
- June 2017 Presentation: "Rationality under uncertainty: classic and current criticism of the Bayesian viewpoint", STOREP Annual Meeting, Università di Piacenza.
- May 2017 Presentation: "Rationality under uncertainty: Daniel Ellsberg's critique of the consistency viewpoint", ESHET Annual Meeting, University of Antwerp
- June 2016 Presentation: "Inside critics of the Bayesian mainstream in economics: letters to Leonard Jimmie Savage", STOREP Annual Meeting, Università di Catania
- October 2015 Presentation: "Daniel Ellsberg on the Ellsberg Paradox", SIE Annual Meeting, Università di Napoli Federico II
- May 2015 Presentation: "Daniel Ellsberg and the validation of normative propositions", ESHET Annual Meeting, Università di Roma Tre
- December 2014 Presentation: "Daniel Ellsberg and the validation of normative propositions", Conference on Economics and Psychology in Historical Perspective, Université Paris 1 Panthéon-Sorbonne
- June 2014 Presentation: "Whither Keynesian uncertainty?", STOREP Annual Meeting, Università di Bergamo
- March 2014 Invited Seminar: "De Finetti on uncertainty and imprecise probabilities", CESMEP, Università di Torino
- May 2013 Presentation: "Daniel Ellsberg on the Ellsberg Paradox", ESHET Annual Meeting, Kingston University
- December 2011 Presentation: "Re-reading Keynes after the Crisis: Probability and Decision", Conference on 75 years of General Theory, Université Paris 1 Panthéon-Sorbonne

#### Referee

Cambridge Journal of Economics, Economia Politica, European Journal of the History of Economic Thought, History of Economic Ideas, History of Economic Thought and Policy, Journal of the History of Economic Thought, Open Economics Journal, Researches in the History of Economic Thought and Methodology, Review of Political Economy, Studi e Note di Economia.

### Main publications

- Paradox? What paradox? On a brief correspondence between Leonard Savage and Karl Popper, Forthcoming in *Research in the History of Economic Thought and Methodology, https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=3478165*
- Rationality under uncertainty: Classic and current criticisms of the Bayesian viewpoint, *European Journal of the History of Economic Thought*, 2018, vol. 25 (6), pp. 1387-1419.
- De Finetti and Savage on the normative relevance of imprecise reasoning: a reply to Arthmar and Brady, *History of Economic Ideas*, 2017 (1), pp. 211-223 (with Alberto Feduzi and Jochen Runde)
- Daniel Ellsberg and the validation of normative propositions, *Œconomia History / Methodology / Philosophy*, 2016, vol. 6 (1), pp. 57-79.
- Whither Keynesian probability? Impolite techniques for decision-making, *European Journal of the History of Economic Thought*, 2016, vol. 23 (5), pp. 835-862.
- Keynes on probability and decision: evidence from the correspondence with Hugh Townshend, *History of Economic Ideas*, 2015, vol. 23 (2), pp. 145-164.
- Non-Bayesian decision theory ahead of its time: the case of G. L. S. Shackle, *Cambridge Journal of Economics*, 2014, vol. 38 (5), pp. 1133-54.
- De Finetti on uncertainty, *Cambridge Journal of Economics*, 2014, vol. 38 (1), pp. 1-21 (with Alberto Feduzi and Jochen Runde), awarded ESHET Best Article 2016
- After the crisis: financial economics and decision theory, *History of Economic Thought and Policy*, 2012, vol. 1, pp. 123-135 (review article).
- De Finetti on the insurance of risks and uncertainties, *British Journal for the Philosophy of Science*, 2012, vol. 63, pp. 329-356 (with Alberto Feduzi and Jochen Runde).
- Ambiguity and uncertainty in Ellsberg and Shackle, *Cambridge Journal of Economics*, 2010, vol. 34, pp. 449-474 (with Marcello Basili).
- Financial crises and economic depressions: an introduction, in *Studi e Note di Economia, Special Issue*, 2010, pp. 343-346 (with Luca Fiorito).
- Keynes's 'non-numerical' probabilities and non-additive measures, *Journal of Economic Psychology*, 2009, vol. 30, pp. 419-430 (with Marcello Basili).
- Shackle and modern decision theory, *Metroeconomica*, 2009, vol. 60, pp. 245-282 (with Marcello Basili).
- Asset prices and multiple reference points, *Journal of Financial Decision Making*, 2008, vol. 4, pp. 71-81 (with Marcello Basili and Roberto Renò).
- La Prospect Theory e i recenti sviluppi della Behavioral Finance, *Studi e Note di Economia*, 2008, vol. 13, pp. 39-65 (con Marcello Basili).
- Hayek's subjectivist heritage: A note on Caldwell and Ebenstein, *History of Economic Ideas*, 2006, vol. 14, pp. 137-146 (review article).
- The Index of Sustainable Economic Welfare (ISEW) for a local authority: a case study in Italy, *Ecological Economics*, 2006, vol. 60, pp. 271-281 (with Federico Maria Pulselli, Francesca Ciampalini and Enzo Tiezzi).

- An Interview with Frank Hahn on the Occasion of his 80th birthday, *Storia del Pensiero Economico* N.S., vol. 2, 2005, pp.13-18 (with Marcello Basili).
- Introduction to the papers from the Siena Conference on the History of Economic Thought, *History* of Economic Ideas, vol. 13, 2005 (with Roberto Romani).
- Thought- and performed experiments in Hayek and Morgenstern, in P. Fontaine and R. Leonard (eds), *The Experiment in the History of Economics*. London: Routledge, 2005, pp. 62-85 (with Alessandro Innocenti).
- Hayek and Lindahl on disequilibrium dynamics, in M. Bellet, S. Gloria-Palermo and A. Zouache (eds), *The Evolution of the Market Process: Austrian and Swedish Economists*. London: Routledge, 2004, pp. 213-229.
- The Economics of F. A. Hayek: a Comment, in *Friedrich A. von Hayek. Critical Assessments, Second Series*, edited by J. C. Wood and R. D. Wood. London: Routledge, 2004 (reprinted from History of Economic Ideas, 1993, vol. 1, pp. 193-205)
- Equilibrium and disequilibrium dynamics in the 1930s, *Journal of the History of Economic Thought*, 2001, vol. 23, pp. 55-75.
- Sraffa on Hayek: unexpected influences, in T. Cozzi and R. Marchionatti (eds), *Piero Sraffa's Political Economy*. London: Routledge, 2001, pp. 333-355.
- Hayek, l'economia dell'informazione e il socialismo di mercato, in G. Clerico e S. Rizzello (a cura di), *Società, istituzioni e stato. Saggi su Hayek*, Vol. II. Torino: UTET, 2000.
- The notion of private information in a modern perspective: a re-appraisal of Hayek's contribution, in *The Legacy of Friedrich A. von Hayek*, edited by P. J. Boettke, Cheltenham: Edward Elgar, 2000 (reprinted from European Journal of the History of Economic Thought, 3, Spring, 1996: 107-131).
- The assumption of perfect foresight and Hayek's theory of knowledge, *Revue d'Economie Politique*, 1999, vol. 109, pp. 833-839.
- L'influenza di Sraffa sull'evoluzione della teoria di Hayek, *Rivista Italiana degli Economisti*, 1999, vol. 4, pp. 303-334.
- The economics of information, market socialism and Hayek's legacy, *History of economic Ideas*, 1999, vol. 7, pp. 105-138.
- Radical subjectivism and Austrian economics, in R. Koppl and G. Mongiovi (eds), *Subjectivism and Economic Analysis*. London: Routledge, 1998, pp. 125-42.
- Il problema della conoscenza in Hayek, in A. Vercelli (a cura di), *Incertezza, razionalità e decisioni economiche*. Bologna: Il Mulino, 1998, pp. 235-49.
- Private information, contractual arrangements and Hayek's knowledge problem, in W. Keizer, B. Tieben and R. Van Zijp (eds), *Austrian Economics in Debate*. London: Routledge, 1997, pp. 264-84
- The notion of private information in a modern perspective: a re-appraisal of Hayek's contribution, *European Journal of the History of Economic Thought*, 1996, vol. 3, pp. 107-131.
- The Economics of F. A. Hayek: a Comment, *History of Economic Ideas*, 1993, vol. 1, pp. 193-205. Hayek, Lucas e la teoria dell'informazione, *Note economiche*, 1988, vol. 21, pp. 1-31.

## Working Papers

Financial Markets and Keynes's Long-Term Expectations, paper presented at the nHice Workshop, Nice, Nov. 2018, submitted to *Cambridge Journal of Economics* (with Marcello Basili) From Knightian to Keynesian Uncertainty: Contextualizing the Ellsberg Paradox, paper presented at the HES Meeting, Chicago, June 2018, submitted to *Cambridge Journal of Economics*Inside critics of the Bayesian Mainstream in Economics: Letters to Leonard Jimmie Savage, paper presented at the STOREP Meeting, Catania, June 2016, submitted to *Journal of the History of Economic Thought*

Siena 1/03/2020

Corlo Lopp -

Firmato

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