**AA­­­­ 2019-2020**

**Economics of Money and Banking (60h)**

**PROF NICOLA DIMITRI**

**LECTURES CALENDAR (60h) Wednesday (W; 14-16) - Thursday (T; 10-12) - Friday (F; 10-12).**

**The lectures on Wednesday and Thursday will take place in Lecture Room n° 8, while on Friday in Lecture Room n° 1, and will start on Wednesday February 26th. There may be a mid-term test on a date to be agreed.**

February 2020

1. W 26 (2) T 27 (3) F 28

March 2020

1. W 4 (5) T 5 (6) F 6 (7) W 11 (8) T 12 (9) F 13 (10) F 20 (11) W25 (12) T 26 (13) F 27

April 2020

(14) W 1 (15) T 2 (16) F 3 (17) W 8 (18) T 9 (19) W 15 (20) W 29 (21) T 30

May 2020

 (22) W 6 (23) W 13 (24) T 14 (25) W 20 (26) T 21 (27) F 22 (28) W 27 (29) T 28 (30) F 29

**Content**

The course is divided into three parts. The first part discusses some theoretical fundamentals to explain the presence and the role of money in economies. In the second part, based on the aggregate supply and demand model studied in the second year Macroeconomics program, the course will discuss the theory of optimal currency areas, with explicit reference to the EU monetary union. In the third part the course will study some main microeconomic models of banking activity.

**References**

First part) Notes taken in class

Second part) De Grauwe Paul “Economics of Monetary Union” (11° edition), Oxford University Press 2016

Third part) Freixas Xavier, Rochet Jean-Charles “Microeconomics of Banking” (2° edition) MIT Press, 2009

**Office hours (26 February- 30 May; 2020)**

Wednesday 18-20; Friday 18-20