**AA­­­­ 2020-2021**

**Economics of Money and Banking (60h)**

**PROF NICOLA DIMITRI**

**LECTURES CALENDAR (60h) Wednesday (W; 11-13) - Thursday (T; 11-13) - Friday (F; 15-17).**

**The lectures on Wednesday will take place in Lecture Room n° 12 while on Thursday and Friday will take place in Lecture Room n° 1. The lectures will take place in class and will also be recorded. Any change to this plan will be immediately communicated on the course web site.**

March 2021

1. W 3 (2) T 4 (3) F 5 (4) W 17 (5) T 18 (6) F 19 (7) W 24 (8) T 25 (9) F 26 (10) W 31

April 2021

(11) T 1 (12) W 7 (13) T 8 (14) F 9 (15) W 14 (16) T 15 (17) F 16 (18) W 28 (19) T 29 (20) F 30

May 2021

(21) W 5 (22) T 6 (23) F 7 (24) W 12 (25) T 13 (26) F 14 (27) W 19 (28) T 20 (29) F 21 (30) W 26

**Content**

The course is divided into three parts. The first part discusses some theoretical fundamentals to explain the presence and the role of money in economies. In the second part, based on the aggregate supply and demand model studied in the second year Macroeconomics program, the course will discuss the theory of optimal currency areas, with explicit reference to the EU monetary union. In the third part the course will study some main microeconomic models of banking activity.

**References**

First part) Notes taken in class

Second part) De Grauwe Paul “Economics of Monetary Union” (13° edition), Oxford University Press 2020

Third part) Freixas Xavier, Rochet Jean-Charles “Microeconomics of Banking” (2° edition) MIT Press, 2009

**Office hours (3 March- 31 May; 2021)**

They will take place online 5.30-6.30 pm, on Wednesdays and Fridays.

The Google Meet link for office hours is

meet.google.com/hzq-yaiv-vjq