

## **Macroeconomics (basics), Riccardo Pariboni**

### **Objectives**

The objective of the course is (i) to define the main macroeconomic variables (aggregate production, unemployment rate, inflation, rates of exchange etc.) and (ii) to provide the basic interpretative tools to understand and interpret the most relevant macroeconomic phenomena and the influence of fiscal and monetary policies

### **Book**

Blanchard, O, Amighini, A.; Giavazzi F.: Macroeconomics, A European Perspective, Pearson (4th edition, 2021)

### **Contents**

Introduction (chapter 2)

The goods market, financial markets and the IS-LM model in a closed economy (chapters 3, 4, 5 and 6)

The labour market (chapter 7)

The Phillips curve (chapter 8)

From the short to the medium run: the IS-LM-PC model (chapter 9)

Financial markets and expectations (chapter 15)

Expectations, consumption and investment (chapter 16)

The open economy (chapters 18, 19, 20 and paragraphs 21.1 and 21.2 of chapter 21)