

## Growth and development – 12 July 2023

Part A and part B on separate sheets, please. Name and “matricola” number on both.

### PART A CESARATTO

Please, provide short (but clear) answers.

- 1) Explain what we mean by surplus approach and mercantilism first. Explain next if the precepts of mercantilism have some foundations in the light of the surplus approach?
- 2) Can you explain the role of the social surplus in the rise of modern “civilization” and social stratification? Explain what the Neolithic and urban revolutions consisted of.
- 3) Can you compare the relation between saving and investment in the marginalists and Keynes, respectively?
- 4) Some economists describe the Eurocrisis of the last decade as a balance of payments crisis. Can you introduce their arguments?

### PART B PARIBONI

## Growth and development – 14 June 2023

Part A and part B on separate sheets, please. Name and “matricola” number on both.

### PART A CESARATTO

Please, provide short (but clear) answers.

- 1) Can you explain, also graphically, the Malthusian Hypothesis?
- 2) Introduce the surplus approach. How did Ricardo and Marx calculate the rate of profits? Explain next which problems of “measurement of quantities” they met.
- 3) Can you compare the relation between saving and investment in marginalism and Keynes, respectively?
- 4) Can you introduce the balance of payments and explain what do we mean by foreign constraint (or balance of payments constraint)? Why this is important for developing countries?

### PART B PARIBONI

## Growth and development – 21 September 2023

Part A and part B on separate sheets, please. Name and “matricola” number on both.

### PART A CESARATTO

Please, provide short (but clear) answers.

- 1) Can you say something about the world demographic trends? What is the Malthusian Hypothesis?
- 2) Can you explain the role of the social surplus in the rise of modern “civilizations”? Explain what we mean by social surplus first. Which is the relation between the labour theory of value and the surplus approach?
- 3) Can you compare the relation between saving and investment in the marginalists and Keynes, respectively?
- 4) What do we mean by foreign constraint (or balance of payments constraint)?

### PART B PARIBONI

**Growth and development – 22 February 2023**

**Part A and part B on separate sheets, please. Name and “matricola” number on both.**

**If you just complete the exam, please answer only to part B.**

**PART A CESARATTO**

Please, provide short (but clear) answers.

- 1) Can you explain, also graphically, the Malthusian Hypothesis?
- 2) Introduce the surplus approach. Explain next which problems of “measurement of quantities” this theory meets.
- 3) Can you compare the relation between saving and investment in marginalism and Keynes, respectively?
- 4) Can you introduce the balance of payments and explain what do we mean by foreign constraint (or balance of payments constraint)? Why this is important for developing countries?

**PART B PARIBONI**

**Growth and development - 2<sup>nd</sup> intermediate test**

**Part A and part B on separate sheets, please**

**Those who just complete the exam, please answer only to part B.**

**PART A CESARATTO**

Please, provide short (but clear) answers.

- 1) The Malthusian Hypothesis
- 2) Can you explain the role of the social surplus in the rise of modern “civilizations”? Explain what we mean by social surplus first.
- 3) Can you compare the relation between saving and investment in the marginalists and Keynes, respectively?
- 4) What do we mean by foreign constraint (or balance of payments constraint)?

**PART B PARIBONI**

**Growth and development – 1 February 2023**

**Part A and part B on separate sheets, please. Name and “matricola” number on both.**

**If you just complete the exam, please answer only to part B.**

**PART A CESARATTO**

Please, provide short (but clear) answers.

- 1) Explain what we mean by surplus approach and mercantilism first. Explain next if the precepts of mercantilism have some foundations in the light of the surplus approach?
- 2) Can you explain the role of the social surplus in the rise of modern “civilization” and social stratification? Explain what the Neolithic and urban revolutions consisted of.
- 3) Can you compare the relation between saving and investment in the marginalists and Keynes, respectively?
- 4) Some economist describe the Eurocrisis of the last decade as a balance of payments crisis. Can you present this argument?

**PART B PARIBONI**

## **Growth and development – 5 September 2023**

**Part A and part B on separate sheets, please. Name and “matricola” number on both.**

### **Part A CESARATTO**

- 1) Introduce the Malthusian Hypothesis also using some graphs.
- 2) Can you write the surplus equation and briefly explain it? Why the concept of social surplus is helpful to explain the origin of “civilization”?
- 3) The labour theory of value and the determination of the rate of profits in Ricardo and Marx (why and how did they use it? Is it correct?)
- 4) Can you compare the relation between saving and investment in Ricardo, marginalists and Keynes, respectively?
- 5) What is the foreign or balance of payments constraint to economic growth?

### **Part B PARIBONI**